

# Want a tax break? Then you need a NAP!

The Youth Service Bureau of St. Joseph County is proud to announce that we have received a Neighborhood Assistance Program (NAP) award from the Indiana Housing and Community Development Authority.

## What are NAP Tax Credits?

The Neighborhood Assistance Program (NAP) is the program of Indiana state tax credits for individuals, businesses, and organizations that contribute to projects that improve Indiana communities. NAP credits are awarded to not-for-profit agencies through a competitive process that considers an organization's quality and fiscal responsibility as well as the project's measurable outcomes.

When you make a donation of \$100 or more to YSB, you are eligible to receive a state tax credit worth 50% of the donation, plus the federal deduction (if eligible) on the full donation amount.

**The following is an example. Your federal deduction amount will vary based on your own taxable income. Consult your accountant for more information.**

If you are in the 33% tax bracket:

Your contribution	<u>\$1,000</u>	<u>\$500</u>	<u>\$250</u>
Federal Tax Deduction (if eligible)	\$330	\$165	\$ 82.50
NAP State Tax Credit	\$500	\$250	\$125
<b>Your total out-of-pocket cost</b>	<b>\$170</b>	<b>\$85</b>	<b>\$42</b>

***The Youth Service Bureau receives the full benefit of your gift!***

Eligible donors include any person, business, or organization that has an Indiana income tax liability.

**There are a limited number of credits available. They are awarded on a first come basis. If you have questions or need additional information, please call the YSB Development office at 235-9231.**

